



Aethon Marine Services LLC

ANTI MONEY LAUNDERING POLICY

What is Money Laundering: Money laundering is the criminal practice of putting ill-gotten gains or dirty money through a series of transactions, so that the funds are cleaned to look like proceeds from legal activities. It is driven by criminal activities and conceals the true source, ownership, or use of funds. In simple terms money laundering is most often described as the “turning of dirty or black money into clean or white money”. If undertaken successfully, money laundering allows criminals to legitimize "dirty" money by mingling it with "clean" money, ultimately providing a legitimate cover for the source of their income.

Philosophy of Aethon Marine Services:

The philosophy of AMS is to prevent company from being used, intentionally or unintentionally, by criminal elements for money laundering or terrorist financing activities. Objective is to discourage and identify money laundering or terrorist financing activities.

Hiring of Employees: Measures have been prescribed to ensure that criminals are not allowed to misuse Aethon infrastructure. Adequate screening mechanism has been put in place by AMS as an integral part of their recruitment / hiring process of personnel (permanent or temporary). The Human Resources department of Aethon confirms the previous employment details given by the employee with prior employer.

Transactions / Payments

Staff salaries, contractor dues and or money transactions to any client/customer shall be carried out only through legalized banking instruments and no cash transaction to be made without Managing Director permission.

Retention of Records:

All necessary records on transactions, both domestic and international, should be maintained at least for 3 years or as would be required by government regulations of countries in which Aethon head office and/or branch office is situated.

Approved: _____
Managing Director

Date: _____
03 January 2021